

STATE OF OKLAHOMA

2nd Session of the 59th Legislature (2024)

COMMITTEE SUBSTITUTE
FOR

SENATE BILL NO. 1155

By: Hall and Rosino of the
Senate

and

Wallace and Caldwell (Trey)
of the House

COMMITTEE SUBSTITUTE

An Act relating to the Oklahoma Historical Society;
creating the Oklahoma Museum of Popular Culture
Supplemental Revolving Fund; providing source of
funds; providing for expenditures; requiring certain
determination by the State Treasurer; requiring
transfer of funds if certain determination is not
made by certain date; directing transfer of funds;
providing for codification; providing an effective
date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 2294.1 of Title 74, unless there
is created a duplication in numbering, reads as follows:

There is hereby created in the State Treasury a revolving fund
for the Oklahoma Historical Society, to be designated the "Oklahoma
Museum of Popular Culture Supplemental Revolving Fund". The fund

1 shall be a continuing fund, not subject to fiscal year limitations,
2 and shall consist of all monies received by the Oklahoma Historical
3 Society from appropriations of the Legislature designated for
4 deposit in this fund. All monies accruing to the credit of the fund
5 are hereby appropriated and shall be budgeted and expended to
6 provide funding for repairs, planning, staging, refurbishments, and
7 improvements to real and personal property, and funding for
8 construction of the Oklahoma Museum of Popular Culture. No
9 expenditures shall be made from the fund until the State Treasurer
10 determines that funds provided by local and county governments, the
11 federal government, or through monetary donations in the amount of
12 Eighteen Million Dollars (\$18,000,000.00) are made for repairs,
13 planning, staging, refurbishments, and improvements to real and
14 personal property, and funding for construction of the Oklahoma
15 Museum of Popular Culture; provided, no funds collected or received
16 prior to May 25, 2023, shall be counted toward the amount.
17 Expenditures from the fund shall be made upon warrants issued by the
18 State Treasurer against claims filed as prescribed by law with the
19 Director of the Office of Management and Enterprise Services for
20 approval and payment. On November 15, 2025, if no determination is
21 made by the State Treasurer pursuant to the provisions of this
22 section authorizing expenditures from this fund, all unencumbered
23 funds remaining in the Oklahoma Museum of Popular Culture
24 Supplemental Revolving Fund shall be transferred to the State

1 Treasurer for deposit in the General Revenue Fund of the State
2 Treasury for the fiscal year ending June 30, 2024.

3 SECTION 2. The Director of the Office of Management and
4 Enterprise Services shall transfer on the effective date of this act
5 the sum of Eighteen Million Dollars (\$18,000,000.00) of the funds
6 appropriated to the Oklahoma Historical Society pursuant to Section
7 106 of Enrolled House Bill No. 1004 of the 1st Extraordinary Session
8 of the 59th Oklahoma Legislature to the Oklahoma Museum of Popular
9 Culture Supplemental Revolving Fund created in Section 1 of this
10 act.

11 SECTION 3. This act shall become effective July 1, 2024.

12 SECTION 4. It being immediately necessary for the preservation
13 of the public peace, health or safety, an emergency is hereby
14 declared to exist, by reason whereof this act shall take effect and
15 be in full force from and after its passage and approval.

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